

Message Text

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ACTION NEA-10

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ATHENS FOR RTDO

E.O. 11652: N/A
TAGS: BTIO, SY
SUBJECT: PRIVATE TRADE OPPORTUNITY: SYRIAN SAUDI COMPANY FOR
INDUSTRIAL AND AGRICULTURAL INVESTMENTS

1. COMMERCIAL SECTION CONTACTED BY NAZEM MAHAYNI, INDUSTRIAL
INVESTMENT MANAGER OF SUBJECT COMPANY WITH REQUEST FOR
INFORMATION ON JOINT VENTURE LICENSING OPPORTUNITIES
WITH U.S. FIRMS. COMPANY IS INTERESTED IN ESTABLISHING
MANUFACTURING FACILITIES IN SYRIA IS THE FOLLOWING
PRODUCTS: BATHROOM ACCESSORY FIXTURES AND FITTINGS, FIRST
AID AND SURGICAL BANDAGES, AND DAIRY PRODUCTS. MARKET
WOULD BE PRIMARILY DOMESTIC, BUT WITH SOME POSSIBILITIES
FOR EXPORT.

2. MAHAYNI WOULD LIKE TO CONTACT SEVERAL U.S. COMPANIES
INTERESTED IN LICENSING AND JOINT VENTURES IN THESE
FIELDS. HE NEEDS FOLLOWING INFORMATION FROM INTERESTED
FIRMS: EXTENT OF FIRM'S COOPERATION IN ESTABLISHING
MANUFACTURING FACILITIES; ROUGH ESTIMATE OF CAPITAL
REQUIREMENTS (FOR GIVEN PRODUCTION CAPACITY); TERMS
AND ROYALTIES FOR USE OF COMPANY BRAND NAME; DESIRE TO
GIVEN EXCLUSIVE RIGHT TO MIDDLE EAST AND NORTH AFRICAN
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MARKET; AND EXTENT OF PARTICIPATION IN PLANNING,
FEASABILITY STUDIES, CONSTRUCTION, AND TRAINING OF
MANAGEMENT AND SILLED PERSONNEL.

3. SUBJECT COMPANY WAS CHARTERED IN SYRIA IN AUGUST, 1977
FOR THE PURPOSE OF INVESTING IN MANUFACTURING AND
AGRICULTURE IN SYRIA. PAID IN CAPITAL, DIVIDED EQUALLY

BETWEEN SYRIA AND SAUDI GOVERNMENTS, IS USDOS 50
MILLION. COMPANY HAS BEEN GRANTED A QTE PRIVATE
COMPANY UNQTE LEGAL STATUS, AS WELL AS EXEMPTION OF
COMPANY IMPORTS OF EQUIPMENT AND MACHINERY FROM CUSTOMS
DUTIES AND FEES, EXEMPTION FOR FIVE YEARS OF INCOME TAX
(DATING FROM FIRST PROFITABLE BUSINESS YEAR), EXEMPTION
FROM CURRENCY EXHCNAGE AND CAPITAL MOVEMENT RESTRICTIONS.

4. ACTION REQUESTED: ADDRESSEES ARE REQUESTED TO
CIRCULATE ABOVE INFORMATION AMONG RELEVANT U.S. COMPANIES.
(FOR COMMERCE, SUGGEST ARTICLE IN COMMERCE AMERICA).
INTERESTED U.S. FIRMS SHOULD BE ADVISED TO CONTACT
COMPANY AT FOLLOWING ADDRESS: P.O. 79/ 9089, DAMASCUS,
SYRIA; CABLE: SIACSYR; TELEX: SIACO 11908; TEL. 666133.
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